

Presentation

For

KEB

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By

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“Markets are constantly in a state of uncertainty and flux and money is made discounting the obvious and betting the unexpected”

George Soros

Insert 20 Year CYCLE PDF Here

1980's

Decade of Bonds

Paul Volker

August 1979 US Prime Rate 21.5%

Slaying the Inflationary Dragon

Michael Milken and Junk Bond Fiasco

1989 a federal grand jury indicted Milken for violations of federal securities and racketeering laws

1990's

Decade of Equities

Alan Greenspan Era

Disinflation Era

Globalization Era

Technology Rally

Broad Ownership of Stocks

Buy and Hold Mantra

Nasdaq Bust

2000's

Decade of

?

1970's

Decade of Commodities

1973 - 1974 Oil Crisis

1979 Oil Crisis

1980 January 21st Gold trades \$850

Macro Themes

Commodities

Precious Metals

Base Metals

Energy

Food

Macro Themes

New Asia

Japan

China

India

North Asia

South East Asia

Macro Themes

Technology

Communication

Robotics

Biotechnology

Nano technology

Others

Macro Themes

War

Terrorism?

Religious?

North Korea?

New Cold War Era?

Macro Themes

Paper Assets

Bonds?

Global Currencies?

Credit?

Derivatives?

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